

12

1-2

2020 12 20.1% 11 15.5%  
4.6 12

2021 1-2  
1-2

1-2

F3070864

Z0015179

[liuwenbo@jinxingh.com](mailto:liuwenbo@jinxingh.com)

12

F3078457

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12 41 26 11 29  
26 11 26

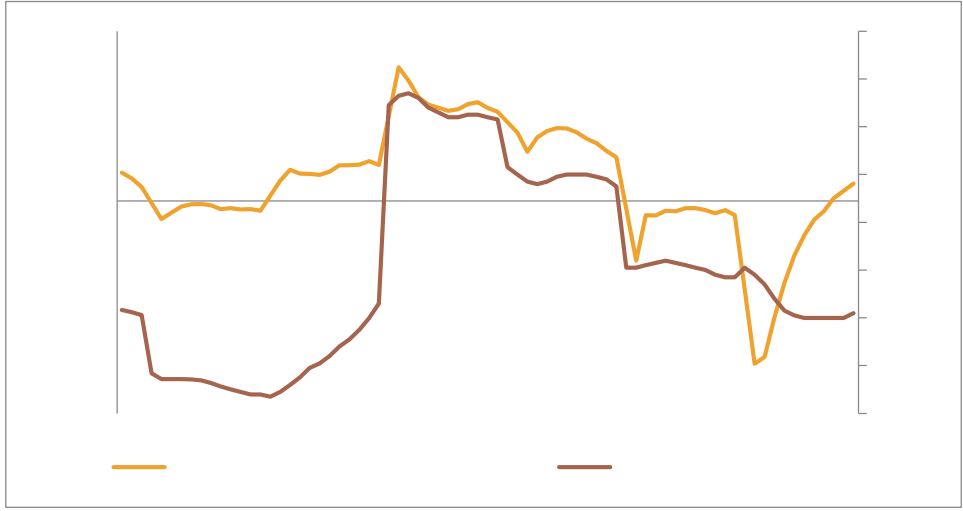
12 1-2



2021 1 27			2020 1-12				1-12
			4.1%	1-11	2.4%	1.7	12
			20.1%	11	15.5%	4.6	
1 12				20.1%	11	15.5%	4.6
<b>12</b>							
12			7.3%		7.0%		12 PPI
-0.4%		1.1		12			98.4%
0.1							
<b>1-2</b>							
	<b>1</b>						1 27
	CRB		1	14.00%		12	1.49
22				12	2.55		1 PPI
				1	30		
	61.03%	12		51.35		1	
	20.29%	12		25.23			
<b>2</b>							
						1 7	
	85.9			54.2			
23	39		Citymapper	39			2021 1
				37.3%	2021	1	17 30.4%
	1.2	2		2021	1	17	2021 1
10	4.8						
<b>3 1-2</b>							
						12	
	9.5%		0.4				
	12						
	1		PMI		Markit		PMI 59.1%
		2.0			54.7%		0.5
				10		1	PMI

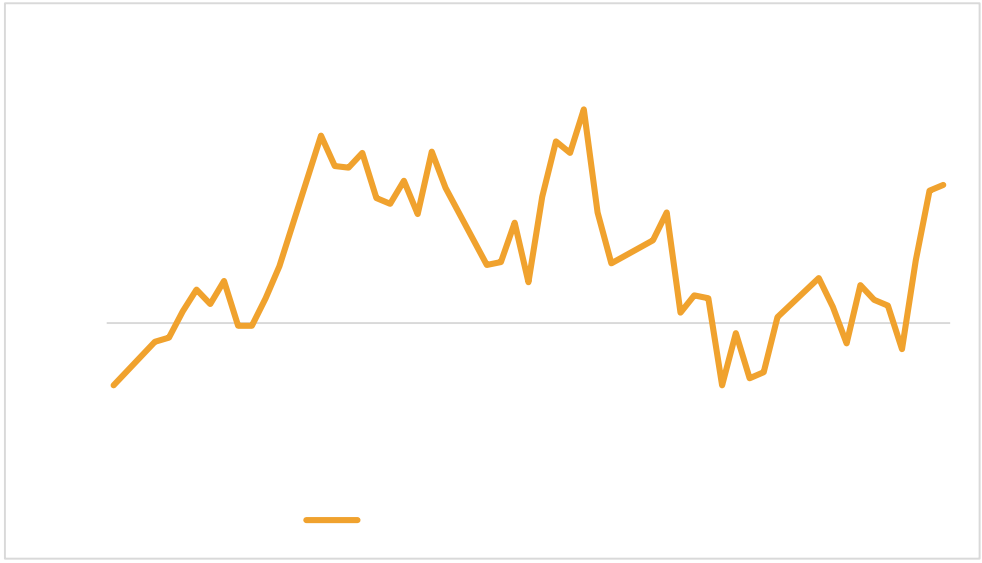
1					116		
	1-2						
4							
1-12					84.08		0.11
1-11		0.01	1-12				9.17
	0.14	1-11	0.12	1-12			
	0.8%		0.1%		0.6%	0.1%	1-12
		6.08%	6.10%		0.02		2019
0.							

1 %



Wind

2 %



Wind

1.

2.

3.